



### **How Capable is Your Senior Management Team?**

Peter Wright CEO – O.F.C. 15 February 2022



#### **Characteristics of a Senior Management Team**

- Will consist of between 8-20 senior executives
- The CEO will be the most senior person
- The balance of the team will consist of:
  - Regional / Business Unit / Divisional Heads
  - Functional Heads
- Most frequently represented functions:
  - Finance
  - Marketing
- Least frequently represented functions:
  - Human Resources
  - I.T.
  - Legal



#### What is the Purpose of Your Senior Team?

- At first glance it seems a very naïve question but it always causes a great deal more debate than anticipated
- Indication as to what the answer(s) might be, include:
  - Ability to deal with "adaptive change" proactively and reactively
  - Custodian of the values and culture of the company
  - Subjects to be covered by the team
  - Balance between "discussions" and "decisions"
  - How each individual member sees the purpose of the team
  - How the team is perceived by the rest of the company
  - How the team communicates with the rest of the company
  - Criteria for deciding the effectiveness of the team



## Leadership Qualities:

## **Personal Traits**

- Ability to inspire
- Integrity
- Balance between EQ and IQ
- Willingness to devolve responsibility
- Possess Cultural Empathy
- Ability to create trust
- Resilience Physical, Emotional, Mental, Social
- Courage
- Humility
- Life Long Learner



# Leadership Qualities:

# **Skills/ Experiences**

- Deal with Adaptive Change
- Pursue simplicity rather than deal with complexity
- Ability to Influence
- Understanding of communications
- Customer orientation
- Balance creativity with innovation
- Balance strategic thinking with implementation



#### Senior Executive Team – Modus Operandi

- Likely to be based in different locations
- Frequency of meetings varies
  - Every week
  - 1 or 2 days monthly
  - 2 or 3 days quarterly
- Efficiency with which they operate as a team in between formal meeting varies enormously
- Agenda for meetings tend to have the following characteristics
  - Too many items for the time available
  - Attendees not well prepared
  - Mix of operational / strategic
  - Clarity of decision making and accountability often one of the weakest elements
  - Few other people in the company know what they do - Communications



## **Senior Executive Teams – Team Roles (Hogan IPS)**

Results	- People who organise work, clarifying roles, coordinate and provide direction for others
Pragmatism	<ul> <li>People who provide hard headed evaluation of ideas and proposals</li> <li>Offer pragmatic solutions and not driven by need to maintain harmony</li> </ul>
Innovation	<ul> <li>People who recognise when conditions have changed and when the team needs to adapt</li> <li>They spot emerging trends and patterns quickly</li> <li>Generate creative solutions</li> </ul>
Process	- People concerned with implementation – use of processes – reliable, organised, care about following procedure
Relationships	<ul> <li>People concerned about morale – how team members are getting along – positive, optimistic, attuned to people's feelings – good at building cohesive relationships</li> </ul>



#### Career Path to Being a Senior Management Executive

- 1. It will vary from person to person
- Increasingly a number of the team will have joined relatively recently
- Check that "experience map"
- 4. Leading as an Expert and leading as a Generalist will give individuals a very different perspective
- May well be competition within the group

#### **Out of the Comfort Zone**



#### **Leading as an Expert**

Detailed knowledge and experience Knowing what to do and how to do it Being right and Being in control IQ driven

A seat at the table because of expertise

10 Times Scope Change

#### Lead Outside Expertise

- Not having expertise of all
- Giving up some control/detail
- Influencing and motivating
- Being strategic

# Lead a Team as the Expert

- Solving problems
- Keeping others on track
- Knowing more than others

#### **Leading as a Generalist**

Emotional competence
Winning hearts and minds
Ability to work with all types
Vision and Enabling others
Executive presence

Individual Contributor

Develop expertise

Wanda Wallace - LFI



#### What Does It Take to Engage in Healthy Debate?

- A reason to talk to each other and a belief that they need each other at least in some way in order to succeed as an organisation
- Adequate time together that isn't just about the immediate agenda
- A willingness to show a degree of vulnerability with each other
- A variety of perspectives that have a voice in discussions
- An acceptance of collective responsibility
- The Power of Randomness



#### **Senior Management Team – Decision Summary Document**

Date of Meeting -

Subject Matter Discussed -

Purpose of the Discussion -

Who Presented/Sponsored -

**Key Decisions/Actions -**

Next Steps -

Responsibility for Next Steps -

#### **Communication Required**

- → Message
- → Target Audience
- → Timeline